

**CITY OF DAYTON, KENTUCKY
ORDINANCE NO. 2018-#10**

AN ORDINANCE ADOPTING THE CITY OF DAYTON, KENTUCKY'S ANNUAL BUDGET FOR FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019, & ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE CITY TO THE FULL EXTENT AUTHORIZED BY KRS 82.082 AND INTERPRETATIVE CASE LAW.

BE IT ORDAINED BY THE CITY OF DAYTON, CAMPBELL COUNTY, KENTUCKY AS FOLLOWS:

Section I: That the annual budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019 to estimate revenues and resources and appropriate funds for the City to the full extent authorized by KRS 82.082 and interpretative case law, is hereby adopted as follows:

| Resource Available | General Fund | Municipal Road Aid | Parks |
|--|---------------------|---------------------------|----------------|
| Fund Balance Forward | 90,000 | 167,260 | 41,619 |
| ESTIMATED REVENUES: | | | |
| Transfers from other Accounts/Funds | | | |
| Property Tax | 1,552,200 | | 100,000 |
| Licenses and Permits | 1,322,900 | | |
| Intergovernmental | 69,700 | 105,000 | |
| Fines & Penalties | 86,000 | | |
| Charges for Services | 441,250 | | |
| Other | 1,810,300 | | 2,000 |
| Interest | 16,000 | 700 | 200 |
| Total Estimated Revenue | 5,294,447 | 105,700 | 102,200 |
| Total Resources Available for Appropriation | 5,388,350 | 272,960 | 143,819 |
| APPROPRIATIONS: | | | |
| General Government | 452,821.42 | | |
| Police Department | 1,284,756.30 | | |
| Fire Department | 928,833.00 | | |
| Public Works | 342,309.77 | 30,000 | 65,000 |
| Building Services | 75,711.85 | | |
| Waste Collection | 194,000.00 | | |
| Professional Services | 2,030,840.00 | 242,960 | |
| Main Street | 79,077.66 | | |
| Park Salary | | | 12,500 |
| Utilities/Operations | | | 20,600 |
| Repair/Maintenance | | | 10,500 |
| Miscellaneous | | | 1,000 |
| Total Appropriations | 5,388,350 | 272,960 | 109,600 |
| Excess of resources over/under appropriations | 0 | 0 | 34,219 |
| Transfers to other funds | 464,000 | 0 | |

| | | | |
|-------------------------|---|---|--------|
| Estimated fund balances | 0 | 0 | 34,219 |
|-------------------------|---|---|--------|

| Resource Available | Economic Development | Sargent Park Trust Fund | TIF | Capital Outlay |
|--|----------------------|-------------------------|----------------|----------------|
| Fund Balance Forward | 946,375 | 38,358 | 1,500 | 0 |
| ESTIMATED REVENUES: | | | | |
| Transfers from other Accounts/Funds | | | | |
| Transfers from Reserves | | | | 464,000 |
| Charges for Services | | | | |
| Land Sale Payment | | | | |
| Other (Taxes/Interest) | 1000 | 200 | 125,000 | |
| Intergovernmental | 0 | | | |
| Total Estimated Revenue | 1000 | 200 | 125,000 | |
| Total Resources Available for Appropriation | 947,375 | 38,358 | 126,500 | 464,000 |
| APPROPRIATIONS: | | | | |
| Capital Improvements | 200,000 | 10,000 | | 160,000 |
| CCAP | 128,000 | | | |
| Demolition | 20,000 | | | |
| Grant(s) Match | | | | 239,000 |
| Equipment | | | | 65,000 |
| Bonds | | | | |
| TIF Payment | | | 125,000 | |
| Total Appropriations | 348,000 | 10,000 | 125,000 | 464,000 |
| Excess of resources over/under appropriations | 599,375 | 28,558 | 1,500 | 0 |
| Transfers to other funds | | | | |
| Estimated fund balances | 599,375 | 28,558 | 1,500 | 0 |

Section II. This ordinance shall be signed by the Mayor, attested by the City Clerk, recorded and published and become law at the earliest possible time.

Passed by City Council of the City of Dayton, Campbell County, Kentucky assembled in regular session.

First Reading: June 5, 2018
 Second Reading: July 17, 2018


 MAYOR VIRGIL L. BORUSKE

ATTEST:


 DONNA LEGER
 CITY CLERK/TREASURER