

New Cincinnati developers plan both affordable housing, higher-end project

Business Courier of Cincinnati - by [Lucy May](#) Senior Staff Reporter

A recently transplanted development firm has plans to both create affordable housing in urban Cincinnati and finance a \$900 million project on Northern Kentucky's riverfront.

C&M Communities opened offices on the third floor of Emmanuel Community Center in Over-the-Rhine earlier this year and has been quietly sizing up the market and lining up investors. But now C&M CEO Terry Chan and his brother, Gary, are poised to unveil their vision, and it's a big one.

They want to redevelop both low-income and market-rate housing and help the people who rent it become financially self-sufficient through credit counseling a savings program and even job training.

At the same time, C&M has teamed up with local developer Dave Imboden on his DCI Properties' Manhattan Harbour project in Dayton, KY. The \$900 million waterfront project sits on 142 acres and could include as many as 2,000 homes and 230,000 square feet of retail and a hotel. The plan also calls for assisted living, walking trails, a park and a ferry shuttle between the site and downtown.